

# ACCOUNTS PAYABLE

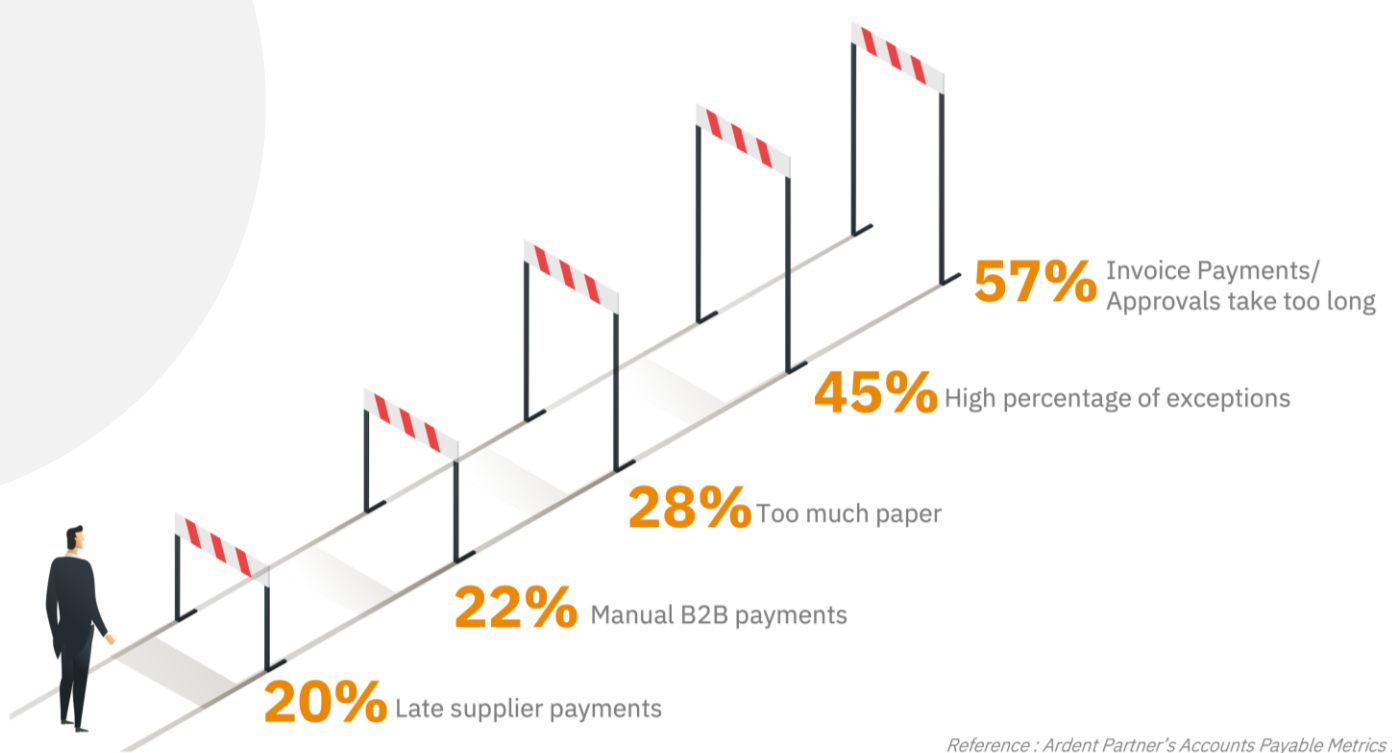
Game changer 2022



AP's momentum was not impaired by the pandemic, rather, the Covid-19 crisis reemphasized the importance of the AP function to business stakeholders and executives as well as suppliers.

## AP's Biggest Hurdles in 2022

The largest hurdles for AP in 2022 clearly highlight the need of end-to-end automation to manage invoice and payment processing.



Reference : Ardent Partner's Accounts Payable Metrics 2022

## AP's Agenda for 2022



- 55%** Improve AP reporting and analytics
- 41%** Eliminate paper and reduce manual tasks
- 36%** Enable suppliers to submit invoices electronically
- 30%** Eliminate paper check payment

## What is needed to vault Accounts payable to the next level of success ?



## End-to-end AP Automation Using KlearStack AI

Eliminate manual AP processes with adaptive document recognition technology.

Automate routine AP functions, improve decision making, and mitigate compliance and fraud risks with intelligent and contextual data extraction, interpretation, processing and accounts payable automation using AI driven OCR and IDP solutions. End-to-end Accounts Payable Automation for processing, verification, and approval processes.

